

FAQ'S

Money Management

1. Are there any activities that are prohibited?

Yes, there are.

- Any activity related to being a “credit services business”.
- Managing or giving advice on investments, trusts, etc.
- Income tax preparation, completion or filing
- Maintaining possession of an older person’s money for more than 48 hours
- Any activity related to appointment as guardian or Power of Attorney

2. How does the client know what type of services to expect?

A service agreement shall be completed between the older person and the service provider. Both must sign the agreement and the older person must receive a copy. The service agreement shall:

- Explain the service activities to be provided
- List scheduled hours/days of service provision
- Provide information regarding voluntary contributions/fees
- Explain emergency procedures.

3. What type of reports are required? How often?

The Aging Monthly Report (AMR) is due by the 12th of each month. If the Area Agency on Aging provides this service, this report must be updated and submitted even if no expenditures or units of service occurred.

AIM client data transmitted to VDA by the last day of the following month.